

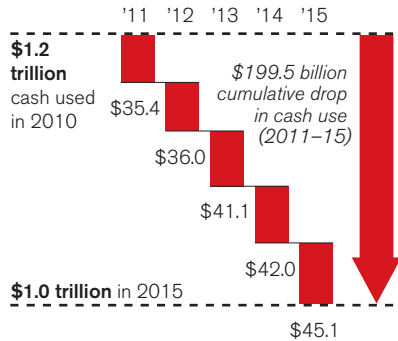
HOW ARE YOU GOING TO PAY FOR THAT?

Not with cash but with cards and on mobile devices.

Cash is declining in popularity as a form of payment in the United States.

Forecast change in cash use, 2011–2015

(All figures in billions)

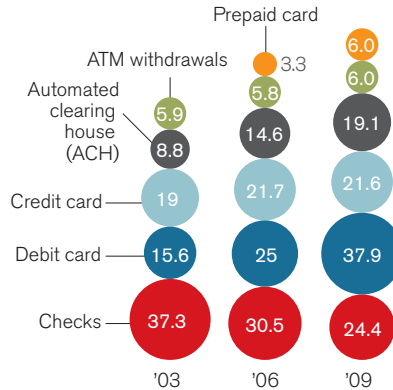


Source: Aite Group

Credit card use is growing at the expense of checks.

Volume of noncash payments in the U.S., 2003–2009 (billions of transactions)

(billions of transactions)

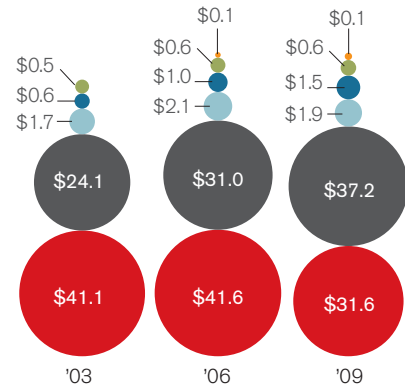


Source: 2010 Federal Reserve Payments Study

But checks and direct deposit (ACH) still move more money.

Value of noncash payments in the U.S., 2003–2009 (\$ trillions)

(\$ trillions)

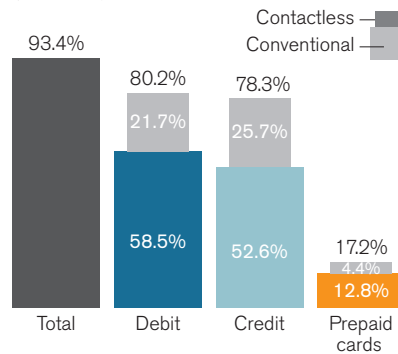


Source: 2010 Federal Reserve Payments Study

Debit cards are only slightly more popular than credit cards in the U.S.

Current adoption of payment cards

(in the U.S.)

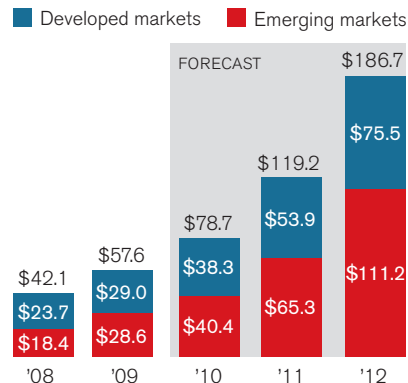


Source: 2008–2010 Federal Reserve Bank of Boston Survey of Consumer Payment Choice

Globally, when people pay with cards, they increasingly use a mobile device.

Global mobile payments, 2008–2012

(\$ billions)



Source: Cappemini, RBS, and EFMA
Euros have been converted to dollars